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# G-60 CFM FRANCHISE PROJECTS

## Savings Programs

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## KTC - KEEPING THE CHANGE” BUSINESS MODEL

"KTC - Keeping the Change” Savings and microcredits model, as a savings project program is a financial initiative where small leftover amounts from transactions are automatically saved instead of being spent. The program works by rounding up incomes to the nearest unit and transferring the difference into a savings account and investment fund. It encourages micro-savings without requiring major financial discipline from users.

### Features of KTC - Keeping The Change Savings Program:

Characteristics	Detail
Round-Up Savings	Income rounded up, difference is saved automatically. As Savings ISPO
Savings Accumulate	Small savings add up over time for bigger financial goals.
Transfers	Leftover change is moved to a dedicated savings account.
Reward System	Users could get bonuses or interest on their savings.
Investment Options	Saved amount is invested in low-risk r cooperative saving Funds.
Withdrawal Limits	Encourages long-term saving by restricting withdrawals.
Partnership	It is integrate with digital wallets or banking apps.

### G-60 FRANCHISE MODEL:

The **G-60 CFM Kaduna Magistrates Cooperative Project** is a cutting-edge digital savings platform designed to provide individuals and businesses with an effortless way to save through automated micro-savings. By rounding up transactions to the nearest unit and transferring the difference into dedicated savings accounts, the platform encourages users to save consistently without requiring active involvement. This automated approach helps cultivate financial discipline, ensuring that users steadily build savings over time. Additionally, the project operates a cooperative/community-based savings model, where members can pool their funds together for collective financial growth. This model fosters a sense of mutual support among members, creating a community-focused financial ecosystem.

The **objectives** of G-60 CFM are to offer a seamless digital savings experience by automating the savings process, making it easy for users to save without any hassle. The platform also aims to foster a cooperative-based financial support system, promoting collaboration and shared growth. By integrating advanced financial technology, G-60 CFM encourages micro-investments, allowing users to grow their funds through low-risk financial products. Furthermore, the platform ensures secure and compliant savings mechanisms, adhering to industry standards to protect user data and funds.

G-60 CFM targets **individuals**, including salary earners and business owners, as well as **businesses**, such as SMEs, corporate employees, and cooperatives. The platform also caters to **community savings groups**, such as cooperative societies, providing them with a robust, digital solution to manage their collective finances. This wide-reaching target audience enables the project to tap into various segments, from individual savers to large organizations, offering tailored financial solutions that suit their needs.

The **market opportunity** for G-60 CFM is substantial, driven by the rise of fintech adoption and the increasing interest in cooperative investments. As digital banking and savings solutions become more widespread, the demand for innovative savings platforms continues to grow. Additionally, there is a clear market need for alternative savings and investment options that cater to both individuals and businesses, particularly within cooperative models. The project is positioned to capitalize on these trends, offering a unique solution that aligns with the evolving financial landscape.

G-60 CFM's **primary revenue streams** include service fees, which are small transaction fees charged on deposits and withdrawals, ensuring a steady income for the platform. The project also generates revenue through **investment returns** by partnering with banks and investment firms to grow pooled savings, providing users with the opportunity to earn a return on their funds. Additionally, **membership plans** offer premium options with higher interest rates and financial advisory services, appealing to users who want more personalized financial support. Finally, the platform explores **corporate partnerships**, offering tailored savings schemes for businesses and employee savings solutions, creating a sustainable income model while providing added value to corporate clients.

## PRODUCT & SERVICE OFFERINGS

**Automated Round-Up Savings:** The Automated Round-Up Savings system allows users to round up their source income to the nearest unit and automatically save the difference. This encourages consistent savings without the need for active effort from the user. Additionally, users can set specific savings goals such as rent, school fees, business capital, or scholarships, making it easier to manage and track progress toward achieving these financial objectives. This system aims to foster a savings culture by integrating small, automated contributions that accumulate over time, ensuring that users reach their financial goals effortlessly.

**Flexible Withdrawals:** Flexible Withdrawals offer users the ability to access their savings with ease, either for emergencies or as part of a structured, goal-based lock-in plan. In case of urgent financial needs, users can make withdrawals, while savings earmarked for specific goals can be locked in to grow over time, preventing premature access. This dual functionality provides a balance between flexibility and discipline, allowing users to maintain financial stability while still being able to manage unforeseen expenses.

**Interest on Savings:** To incentivize long-term saving, this system offers competitive interest rates on user deposits. By providing attractive returns, the platform encourages users to keep their funds saved for extended periods, helping them accumulate wealth steadily. These interest rates are designed to be competitive within the market, ensuring that users earn more on their savings compared to traditional savings accounts, making it an appealing option for those looking to grow their financial reserves.

**Investment Integration:** The platform integrates investment opportunities, allowing users to diversify their savings by placing funds in low-risk financial products. This ensures that users' money works harder for them, generating returns through investment vehicles that offer minimal risk. By combining savings and investment strategies, users can enjoy the benefits of both worlds: secure, easily accessible savings, and the potential for higher returns through investments.

**Cooperative/Community-Based Savings Rotations Savings & Loans:** Members of the cooperative or community-based savings plan take turns receiving pooled lump sums, creating a rotating savings and loan (ROSL) system. Each member contributes a set amount regularly, and every cycle, one member receives the pooled funds to meet their financial needs. This system fosters a spirit of mutual support, allowing individuals to access lump sums of money when needed, without resorting to high-interest loans.

**Investment Fund:** In addition to savings, cooperative members contribute to an investment fund, which is managed collectively. The returns generated from these investments are distributed as dividends to members, providing an additional avenue for earning passive income. This feature creates a sense of shared wealth creation,

where members benefit from both individual savings and collective investment efforts.

**Welfare & Emergency Funds:** The cooperative also establishes dedicated funds for unexpected expenses, offering financial support in times of need. These welfare and emergency funds serve as a safety net for members facing unforeseen circumstances, ensuring they have the resources to cope with health emergencies, accidents, or other urgent financial demands without disrupting their long-term savings goals.

**Technology & Security:** The platform is designed with a secure mobile and web app, offering users an easy and safe way to track their savings and complete transactions. Advanced security measures are implemented to protect users' financial data and ensure that their funds are safeguarded at all times. The app's user-friendly interface makes it easy for both tech-savvy individuals and beginners to manage their finances effectively.

**Integration with Banks & Fintech:** API connections with payment gateways like Flutterwave, as well as direct integration with Deposit Money Banks (DMBs), streamline transactions and enable seamless transfers between the platform and external financial institutions. This integration ensures that users can easily deposit and withdraw funds, making the platform an ideal solution for individuals looking to manage their finances with ease.

**USSD Compatibility:** For users without internet access, the platform offers USSD compatibility, allowing them to access their savings account and perform basic functions via mobile phones without needing a data connection. This ensures inclusivity, enabling everyone to participate in the savings program, regardless of their technological capabilities or internet availability.

**Blockchain & AI Features:** The integration of blockchain technology and artificial intelligence (AI) enhances transparency and helps prevent fraud within the system. Blockchain ensures that all transactions are recorded securely and immutably, providing an added layer of trust. AI is used for predictive analysis, fraud detection, and personalized financial recommendations, ensuring that the platform remains cutting-edge and secure.

**Data Protection Compliance:** The platform adheres to strict data protection regulations, such as the General Data Protection Regulation (GDPR) and the Nigerian Data Protection Regulation (NDPR). By complying with these frameworks, the platform ensures that users' personal and financial information is handled with the utmost care and privacy, safeguarding their data from unauthorized access and breaches.

**Legal & Compliance Setup:** The platform operates under a legal framework established through registration as a Franchise BN (Business Name) and a Cooperative Society. It partners with licensed financial institutions to ensure that user funds are secure and protected. Furthermore, a clear legal structure for loan disbursement and investment policies is in place, providing users with peace of mind and ensuring that all transactions and activities are conducted in accordance with Nigerian laws and regulations.

## IMPLEMENTATION PLAN

### Phase 1: Development (0–6 Months)

**Secure Seed Funding:** Each of the 60 permanent members will contribute ₦300,000 as seed capital, totaling ₦18,000,000. This capital will be used to fund platform development, operations, and initial marketing. Members will be stakeholders and beneficiaries of the cooperative's early-stage growth.

**Supplier Partnerships:** Partner with major grocery and commodity suppliers such as BUA, Dangote, and Flour Mills of Nigeria. These partnerships will ensure bulk purchase discounts, consistent product supply, and credibility for cooperative-led distribution.

**MVP Development:** Build a Minimum Viable Product (MVP) for both web and mobile platforms. Core features include user registration, savings program selection, contribution tracking, loan applications, and cooperative announcements. The MVP will lay the foundation for scalability and user testing.

**Banking & Regulatory Partnerships:** Engage with commercial banks, microfinance institutions, fintech providers, and regulators (e.g., CBN, NDIC, NIRSAL) to ensure compliance, secure digital wallets, and develop saving/loan APIs. These collaborations are vital for trust and legal structure.

**Pilot Testing:** Recruit 50 users from within the cooperative or target community to test the MVP. Monitor usage, capture feedback, and optimize the platform for broader rollout. This phase validates assumptions and minimizes market entry risks.

### Phase 2: Pilot Launch (6–9 Months)

**Controlled Audience Launch:** Scale to a limited group of 500–1,000 users. This rollout will allow focused support and real-time platform updates. The cooperative can stress-test infrastructure and monitor financial flows.

**User Feedback Loop:** Establish continuous feedback mechanisms via in-app surveys, user interviews, and customer service logs. This ensures member voices shape the platform's evolution and fosters a user-centric product culture.

**Savings Program Kickoff:** Launch formal savings schemes, including the Friends & Family (F&F) savings challenge and G60 tiered plans. These programs encourage financial discipline and qualify members for interest-free loans based on contribution performance.

**User Acquisition Strategies:** Deploy targeted marketing to grow user base. Leverage referrals, community presentations, and digital campaigns to build cooperative visibility and trust within key demographics.

Phase 3: Full-Scale Operations (10+ Months)

**Full Launch:** Go live with full platform functionality. Partner with agencies, labor unions, and development programs to scale reach. Use testimonials and pilot success data to build credibility.

**Advanced Financial Products:** Introduce micro-loans, cooperative-backed insurance, and agricultural investment packages. These tools empower members financially and expand cooperative value offerings.

**Market Expansion:** Grow presence beyond pilot zones into other Nigerian states and diaspora communities. Regional agents and cooperative ambassadors will support localized growth and compliance.

Marketing & User Growth Strategy

Corporate Partnerships

**Employee Savings Schemes:** Collaborate with public and private organizations to integrate cooperative savings into payroll systems. Employees can opt-in to automatic monthly deductions, making saving seamless and consistent.

**Cooperative Union Engagement:** Work with national and regional cooperative societies to onboard their members. Shared values and structure ensure smooth integration and program adoption.

Digital Marketing & Outreach

**Social Media Campaigns:** Leverage platforms like Facebook, Instagram, Twitter, and LinkedIn to share success stories, promote financial literacy, and highlight incentives. Scheduled content and ad placements will ensure visibility.

**Influencer Marketing:** Partner with finance-focused influencers to review and recommend the cooperative platform. Their trust and reach will increase credibility among their followers.

**Referral Programs:** Reward users for bringing new members into the cooperative. Offer bonuses in the form of wallet credits, points, or priority access to financial products.

## Community Engagement

**Financial Literacy Programs:** Host webinars, community events, and online tutorials to educate members on savings, budgeting, credit, and cooperative principles. Knowledge leads to better participation.

**Market & Community Activations:** Organize physical campaigns at markets, religious centers, and community halls to increase sign-ups. Engage leaders and influencers to drive trust and adoption.

## Key Performance Indicators (KPIs)

KPI	Description
User Growth Rate	Measures monthly increase in active registered users.
Total Savings Volume	Tracks cumulative contributions across all user savings programs.
Customer Retention	% of users still active after six months of onboarding.
Revenue Growth	Monitors earnings from service charges, partnerships, and investments.
Loan Repayment Rates	0 % of distributed loans successfully repaid on or before due date.

## Financial Projections

Year	Expected Users	Total Savings (₦)	Revenue (₦)	Net Profit (₦)
1	1,000	100M	10M	3M
2	2,000	500M	50M	15M
3	2,500	2B	200M	50M

G-60 CFM Kaduna Magistrates Cooperative Project is set to redefine digital savings by integrating financial technology with cooperative-based savings. By leveraging automation, investment opportunities, and financial literacy, G-60 CFM aims to drive financial inclusion and wealth creation across all income levels.

## G-60 COOPERATIVE FRANCHISE MARKET CFM

The G-60 CFM Cooperative Franchise Market is a structured financial and investment initiative designed to serve judicial officers, staff, and their families. It operates as an exclusive entity with a defined ownership structure while extending economic benefits to all members through savings, investments, and financial security strategies.

### **Ownership Structure-**

G-60 Permanent Members, composed of State List Magistrates, are the exclusive owners of the cooperative. They retain full voting rights, financial control, and a 31-member veto power over strategic decisions. While other members, including Honors Bench Members, F & F General Assembly Members, and Cooperative Clients, participate in the benefits, they do not hold ownership stakes.

### **Membership Categories-**

G-60 Permanent Members- Hold ₦2,000,000 Worth of Shares, Paid Monthly Through Flexible Contribution Models, Including The ISPO KTC. They Maintain Full Decision-Making Authority.

### **Honors Bench Members-**

Consisting of Senior Judicial Officers, receive ₦100,000 In Pro-Bono Shares and Are Assigned ₦250,000 Worth of Shares Payable Over 12 Months.

### **F & F General Assembly Members-**

Include Judicial Staff and Families Who Register with ₦10,000 And Contribute a Minimum of ₦5,000 Monthly, Benefiting from Cooperative-Negotiated Rates, Lower Prices, And Grocery Loans.

### **Cooperative Clients-**

External members from sister organizations and service providers, register at ₦5,000 and contribute ₦5,000 monthly to build cash collaterals for trading and loans but do not hold shares.

## SAVINGS & INVESTMENT MOBILIZATION STRATEGIES-

**Financial Literacy & Education Campaigns:** These are essential in empowering people with the knowledge and confidence needed to make informed financial decisions. Through seminars, workshops, radio programs, school curricula, and digital platforms, individuals learn the value of saving, the risks and benefits of investments, and how to use financial products effectively. This helps in dispelling myths, reducing fear, and building trust in financial systems.

**Formal & Informal Savings Platforms:** Half-yearly financial webinars are conducted for profit-sharing, while quarterly investment and asset webinars assess projects, performance, and business relationships. The cooperative strategically invests in real estate, financial instruments, and cooperative-backed businesses, with quarterly performance reviews ensuring continuous evaluation and refinement.

**Incentive-Based Savings Products:** These products are designed to reward saving behavior through interest accrual, prize-linked savings schemes, or matching contributions. For example, individuals who save a particular amount may receive additional bonuses or have chances to win prizes. Such mechanisms are particularly effective in attracting low-income earners and first-time savers who may otherwise be discouraged by small gains.

**Technology-Driven Solutions:** Mobile banking, USSD codes, FinTech applications, and digital wallets provide convenience, real-time access, and ease of use for individuals in both urban and rural settings. FinTech platforms can offer automated savings, micro-investment tools, and financial advisory services that help users manage their finances efficiently from their mobile devices.

**Micro-Investment Opportunities:** offer small savers the chance to invest in larger ventures they couldn't afford individually. These include crowdfunding, cooperative farming, and fractional real estate ownership. By allowing people to invest small amounts collectively, such opportunities democratize investment access and ensure broader participation in wealth creation.

**Group-Based Mobilization:** This approach leverages existing community-based structures such as religious groups, trade associations, and women/youth groups to promote a culture of collective saving and investment. By organizing financial activities within trusted social networks, individuals are more likely to participate consistently due to peer encouragement, social accountability, and a sense of shared responsibility. Examples include Village Savings and Loan Associations (VSLAs) and cooperative investment groups, which have proven effective in building financial resilience from the grassroots.

**Policy & Regulatory Support:** Supportive government policies and regulations play a critical role in enabling a safe and profitable environment for savings and investment. These may include policies that encourage interest payments on savings accounts,

tax incentives for individual and group investments, and reforms that improve pension access or expand insurance coverage. The ultimate goal is to create a regulatory landscape that supports long-term financial security, reduces risks, and incentivizes citizens to save and invest in formal channels.

**Investment Clubs & Cooperative Schemes:** Investment clubs and cooperative schemes function as platforms where individuals pool their resources to invest in larger, often more profitable ventures such as real estate, agriculture, or the stock market. These schemes offer benefits like shared risk, increased capital, and collective decision-making, making them attractive to those who might not have the means or confidence to invest alone. By working as a group, members are able to access opportunities and returns that would otherwise be out of reach individually.

**Linkage Banking Models:** Linkage banking models aim to bridge the gap between informal savers and formal financial institutions. This model connects community-based savings groups or individuals with banks, microfinance institutions, or digital financial service providers, enabling a transition into the formal financial ecosystem. Through this linkage, informal savers gain access to more secure savings options, credit facilities, insurance, and other financial tools that can help grow and protect their resources.

**Use of Agents & Field Officers:** Deploying trusted agents and field officers to rural and underserved communities provides a practical way to collect savings, deliver financial education, and build long-term relationships with users. These individuals act as a bridge between financial service providers and the community, ensuring that financial services are accessible, trustworthy, and used regularly. Their consistent presence fosters confidence and encourages ongoing participation in savings and investment programs.

**Social Media & Behavioral Nudges:** Digital communication tools such as SMS reminders, social media campaigns, and gamified apps can be powerful motivators for saving. Sending regular prompts to save, showcasing the benefits of compound interest, or offering small rewards for consistent saving behavior can significantly improve financial habits. These behavioral nudges make saving feel achievable and engaging, ultimately fostering a culture of regular saving and responsible investing among diverse demographic groups.

## SAVINGS CHALLENGE PROGRAMS

1. **Agricultural Investment Savings Challenge** supports farmers in expanding their agricultural ventures by encouraging structured savings towards farm investment. Participants commit to saving a specified amount over a set period, with access to additional incentives such as low-interest agricultural loans, farming grants, or cooperative funding. This initiative helps farmers invest in better seeds, modern equipment, and sustainable farming practices, ultimately boosting food production and profitability.
2. **Back-to-School Campaign Savings Challenge** helps families prepare for school-related expenses by setting structured savings goals in line with the academic calendar. Parents can set aside funds to cover tuition fees, books, uniforms, and other school essentials, ensuring their children have a smooth transition into the new school term. To encourage participation, the program offers incentives like small bonuses for those who meet their savings targets early.
3. **Car Chits Savings Challenge** is tailored for individuals looking to acquire a vehicle through an affordable and structured savings plan. Participants consistently save a fixed amount toward purchasing a car, benefiting from discounts, vehicle financing options, or group purchasing programs. This challenge enables individuals to afford personal or commercial vehicles without incurring high-interest debt.
4. **Cooperative Savings Challenge** focuses on community-based financial empowerment by pooling savings from multiple participants into a collective investment fund. This approach helps members secure funding for community projects, shared business ventures, or emergency funds while fostering financial inclusivity. Participants benefit from profit-sharing arrangements, access to micro-loans, and strengthened financial stability through group savings.
5. **Education Savings Challenge** is designed for parents who want to secure their children's future by saving towards school fees, tuition, and other educational expenses. By committing to a structured savings plan, parents reduce the financial burden of sudden tuition payments and ensure uninterrupted education for their children. To motivate participation, the challenge may offer matching contributions or scholarship opportunities for top savers.
6. **Emergency Fund Savings Challenge** helps individuals build a financial safety net for unexpected expenses such as medical emergencies, job loss, or urgent repairs. Participants commit to saving a predetermined amount each month to create a reliable buffer against unforeseen circumstances. Those who successfully complete the challenge may gain access to emergency loan options, financial literacy resources, and insurance benefits.

7. **First-Time Homebuyer Savings Challenge** supports aspiring homeowners by providing a structured savings plan for down payments, mortgage deposits, and property-related costs. Participants save consistently over a set period while receiving financial literacy guidance on homeownership, real estate investments, and mortgage options. Successful savers may also gain access to exclusive home financing deals and property discounts.
8. **Holiday/Pilgrimage Plan Savings Challenge** helps individuals plan for festive expenses by encouraging disciplined savings throughout the year. Participants commit to setting aside money for travel, holiday gifts, and celebrations, preventing last-minute financial strain. Completing the challenge allows members to enjoy stress-free festivities, with additional perks such as discounted travel packages and shopping vouchers.
9. **Homeownership Savings Challenge** is designed to assist renters in transitioning to homeownership by saving towards house deposits, rental security payments, or property investment. Members commit to a monthly savings plan, with incentives such as access to real estate advisory services, mortgage deals, or special loan programs. This initiative empowers renters to build long-term financial stability and invest in homeownership.
10. **Investment Growth Savings Challenge** encourages individuals to develop a habit of structured investing by committing to a fixed savings amount for wealth-building. Participants save toward investment portfolios, business expansion, or financial market opportunities while gaining access to professional financial advisory services. Successful savers benefit from potential returns, bonus incentives, and expert insights into profitable investment strategies.
11. **Retirement Security Savings Challenge** helps individuals plan for financial stability in their later years by fostering disciplined long-term savings. Participants contribute regularly to a dedicated retirement fund, ensuring they build wealth for a comfortable post-retirement life. The challenge also includes access to pension plans, investment recommendations, and financial advisory services to maximize savings growth.
12. **SME Investment Savings Challenge** supports small business owners and entrepreneurs in raising capital for business expansion, equipment purchases, or operational costs. Members participate by saving a fixed amount monthly, with the opportunity to access low-interest business loans, grants, or investor partnerships upon completion. The program also provides business mentorship and networking opportunities to foster business growth.

13. **Specialized Investment Savings Challenges** are tailored for investors looking to participate in specific industries such as technology, green energy, or local business funding. Participants commit to structured savings plans that align with market trends, emerging investment opportunities, and high-growth sectors. In addition to potential financial returns, members receive expert insights, risk assessment tools, and access to exclusive investment programs.
14. **Wedding & Marriage Savings Challenge** helps engaged couples and newlyweds plan for wedding expenses, honeymoon trips, or household establishment costs. Participants save incrementally toward their wedding budget, benefiting from exclusive vendor discounts, financial planning sessions, and flexible wedding financing options. This initiative promotes financial discipline while reducing the stress of wedding-related expenses.
15. **Women’s Empowerment Savings Challenge** is specifically designed to support women entrepreneurs, professionals, and business owners by encouraging structured savings for business growth, education, or investment. Participants receive access to financial literacy programs, business development grants, and networking opportunities to promote financial independence and entrepreneurship among women. This initiative fosters gender-inclusive economic empowerment by providing the resources needed for women to thrive in business and investment.

## SAVINGS/LOANS SETTINGS

No	Savings Challenge Projects	Eligibility	Target Amount	Savings	Loan	Total	Months	Incentives
1	Home ownership Savings	G60 Only	15,000,000	3,000,000	12,000,000	15,000,000	18	Transfer Loan to FMBN
2	First-Time Homebuyer Savings	G60 Only	12,500,000	2,500,000	10,000,000	12,500,000	24	Real estate advisory
3	Holiday/Pilgrimage Plan	G60 Only	10,000,000	4,500,000	5,500,000	10,000,000	3	Discounted travel packages
4	Specialized Investment Savings	G60 Only	7,500,000	1,500,000	6,000,000	7,500,000	18	Business mentorship
5	Car Chits Savings	G60 Only	5,000,000	1,000,000	4,000,000	5,000,000	12	Car Amortization
6	Women's Empowerment	Ladies Only	5,000,000	1,000,000	4,000,000	5,000,000	12	Business mentorship
7	Agricultural Invest Savings	All	2,500,000	500,000	2,000,000	2,500,000	6	Use Produce to pay
8	Wedding & Marriage Savings	Ladies Only	2,500,000	500,000	2,000,000	2,500,000	6	Vendor discounts
9	Retirement Security Savings	All	1,500,000	675,000	825,000	1,500,000	30	Post Retirement Biz Setup
10	Investment Growth Savings	All	1,000,000	450,000	550,000	1,000,000	24	Expert financial insights
11	SME Investment Savings	All	750,000	337,500	412,500	750,000	12	Business mentorship
12	Education Savings	All	300,000	135,000	165,000	300,000	18	Matching contributions
13	Back-to-School Campaign Savings	All	250,000	112,500	137,500	250,000	3	Pay with Coop. Contributions
14	Cooperative Savings	All	200,000	90,000	110,000	200,000	6	Profit-sharing arrangement
15	Emergency Fund Savings	All	100,000	45,000	55,000	100,000	6	Access to emergency loans

## COOPERATIVE MANAGEMENT SYSTEM – WORKFLOW

**Step 1: Plan Selection** Members begin by selecting a savings challenge program that suits their financial goals this may be through Friends & Family (F&F) or Client-based programs. For G60 members, participation in at least three savings programs is mandatory. Once enrolled, members are required to start consistent monthly contributions as per the selected plan(s).

**Step 2: Achieve Contribution Threshold** As members make regular contributions, they work towards meeting the required savings threshold, typically between 25% to 45% of the desired loan amount (depending on the program). Reaching this threshold qualifies the member to apply for and access a cooperative-backed loan.

**Step 3: Loan Processing** Loan disbursement is determined by the member's savings performance and overall eligibility. The loan offer is structured to align with the tenure of the savings plan, the duration of the savings challenge, and the amount saved. Final approval is granted by the Cooperative Financial Managers (CFMs) Loan Committee after proper review.

**Step 4: Repayment & Benefits** Members repay their loans in fixed monthly installments, with zero interest applied. The system rewards early or consistent repayments with incentives such as increased access to future funding opportunities, priority for investment programs, and stronger credibility within the cooperative.

### Integration with CFM Franchise Card

Designed to offer a seamless and digital experience across multiple platforms, focusing on financial services, loyalty programs, and cooperative financing:

#### **Financial Services Integration:**

The system will provide users with a structured approach to both **savings and loans**, ensuring that financial transactions are managed efficiently. This will allow users to contribute to savings and apply for loans in a manner that is easy to track and manage.

#### **CFM Franchise ATM Card:**

The ATM card will function as a loyalty rewards tool, where users can receive **rebates** for their activities within the system. Additionally, it will support **installment-based payments** for various services, allowing users to pay in smaller, more manageable chunks over time, making financial management easier.

#### **CFM Mobile Wallet:**

The mobile wallet will serve as a digital storage solution for cooperative financing. It will allow users to store, transfer, and use funds within the cooperative network. This

wallet will facilitate easy and quick transactions, further supporting the savings and loan ecosystem.

#### **CFM Mobile App:**

The mobile app will enable **cooperative operations** digitally. Through the app, users will be able to track their savings, apply for loans, check their balance, and engage with the broader cooperative services. This will bring all cooperative activities into a convenient, user-friendly mobile interface.

### Technology Implementation

#### **A. Digital Platform Features:**

##### **Automated Savings & Loan Tracker:**

The platform will automatically track user contributions to savings and provide an up-to-date record of the status of loans. This will enable users to stay informed about their progress and make timely adjustments to their savings plans.

##### **Loan Eligibility Calculator:**

A loan eligibility calculator will help users assess their ability to qualify for a loan based on their savings contributions, repayment history, and other relevant factors. This feature ensures transparency and helps users plan their finances accordingly.

##### **Member Dashboard for Contributions & Loan Status:**

Each user will have access to a **personal dashboard** where they can monitor their savings contributions, see the current status of any loans, and track their overall financial standing within the system. This dashboard will provide a clear, easy-to-understand view of the user's financial activity.

##### **API for Payment Processing & Loan Disbursement:**

An integrated **API** will facilitate seamless payment processing and loan disbursement. This API will ensure that transactions are quick, secure, and automatic, reducing the need for manual intervention.

#### **B. Mobile & Web Integration:**

##### **Web-Based and Mobile App Platforms:**

The system will offer both **web-based and mobile platforms** for managing savings and loans. This ensures that users have access to their accounts and financial data wherever they are, whether through a browser or a dedicated app.

##### **Integration with Flutterwave & Other Payment Gateways:**

The platform will integrate with **Flutterwave** and other payment gateways to facilitate **seamless transactions**. This integration will allow users to easily deposit, withdraw, and transfer funds, enhancing the overall user experience by offering flexible and secure payment options.

Through this integration, the system aims to empower users by offering a digital, cooperative financial management platform that is accessible, transparent, and efficient, both online and via mobile devices.